

The Jammu & Kashmir Limited

Bank Impaired Assets Portfolio Management Zonal Office Baramulla, Amargarh, Sopore

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Arshad Nazir

## **Auction-Cum-Sale Notice**

(For sale of mortgaged immovable property under sub rule 01 of Rule 09 of the security Interest (Enforcement) Rules 2002 of SARFAESI Act 2002)

Notice is hereby given to the public in general and to the borrower namely Mr. All Mohamed Bhat (Sole Proprietor of M/S Ghulam Rasool Bhat & Sons) S/O. Mr. Ghulam Rasool Bhat R/O. Bomai, Sopore Baramullal; legal heirs of deceased mortgagor Mr. Ghulam Rasool Bhat S/O. Aslam Bhat R/O Bornal Sopore viz:- 1). Mr. Manzoor Ahmad Bhat R/O. Bomai Zaingeer Sopore (Son) 2).Mr. Mohamed Shafi Bhat R/O. Bomai Zaingeer Sopore (Son) 3). Mr. Ali Mohamed Bhat R/O. Bomai Zaingeer Sopore (Son) 4). Mr. Showkat Ahmad Bhat R/O. Bomai Zaingeer Sopore (Son) 5). Mrs. Fatima Begum W/O. Mr. Ghulam Hassan Bhat R/O. Bomai Sopore (Daughter) 6). Mrs. Aisha Begum W/O. Mr. Abdul Majeed Bhat R/O. Bomai Sopore (Daughter) 7). Mrs. Taja Begum R/O. Manz Seer Sopore (Daughter) and 8). Mrs. Dilshada Begum W/O. Mr. Bashir Ahmad Lone R/O. Logripora Bomai Zaingeer (Daughter) and guarantor namely Mr. Nisar Ahmad Bhat S/O. Mr. Ghulam Rasool Bhat R/O. Bomai Sopore in particular that the below mentioned immovable property mortgaged to The Jammu & Kashmir Bank Ltd Branch Seeloo Sopore, the possession whereof has been taken by the Authorized Officer of the Jammu & Kashmir Bank under section 13 (4) of the SARFAESI Act 2002 will be sold through auction on 10.12.2024 on "As is where is", "As is what is", "Whatever there is" and "No complaint" basis for recovery of Rs 64,94,063.04 (exclusive of future interest, charges & costs) due to the Jammu & Kashmir Bank Ltd Branch Seeloo, Sopore from the above referred to borrower/mortgagor.

The description of property, reserve price and the earnest money deposit (EMD) is mentioned herein below:

Description of the mortgaged property (Put on sale)	Land measuring 06 Kanals 18 Marlas under Survey No.421, Khata No.67 and Khewat No.29 standing in the name of Mr. Ghulam Rasool Bhat S/O. Aslam Bhat R/O Bomai Sopore (Deceased Mortgagor), situated at Mouza Bomai, Tehsil Sopore (Now Tehsil Zaingeer Bomai), District Baramulla J&K.
Reserve Price:	Rs.144.90 Lacs (Rupees One Crore Forty Four Lacs and Ninety Thousand Only)
Earnest Money Deposit (EMD):	Rs.14,49,000.00 (Rupees Fourteen Lacs Forty Nine Thousand Only)

The tender document containing full details of the properties and all the terms and conditions can be had from The J&K Bank Ltd. Branch Office Seeloo Sopore during office hours on all working days against a payment of Rs.100/-. The completed tenders must be received in the said Branch latest by 09.12.2024. The tender should be accompanied by an Earnest Money Deposit (EMD) as mentioned above in the form of a Demand Draft/ Pay Order payable at Sopore or any other mode prevalent in favour of The Jammu and

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Kashmir Bank Ltd. Branch- Seeloo Sopore.

Date:05.11.2024

Place: Amargarh Sopore